**DSV: Board resolution on bank loans**

On 16 Mar 2020, Vinh Phu Railway Joint Stock Company announced the Board resolution on bank loans as follows:

- On March 18, 2020, Vinh Phu Railway Joint Stock Company signed the loan contract with Military Commercial Joint Stock Bank - Viet Tri Branch with the loan of VND 3,800,000,000 The loan was approved by the Board of Directors in Resolution No.15/NQ-HDQT dated March 18, 2020 as follows:

Article 1: The Board of Directors agreed to borrow bank loans to serve production as follows:

- Total amount of the loan: VND 3,800,000,000. The loan is used to pay salaries to employees and pay for the supplies for production

- Lender: Military Commercial Joint Stock Bank - Nam Viet Tri Transaction Office

- Term: a maximum of 3 months; Interest rate: 7.4%/ year

Article 2: The Board of Directors assigned the Director of the Company to organize and direct the implementation ensuring the efficient use of capital and in accordance with the law

Article 3: This Resolution takes effect from the signing date